

Memorandum of Understanding between



VERBOND VAN HANDELAREN IN CHEMISCHE PRODUCTEN



INDIAN CHEMICAL COUNCIL (ICC)
&
ASSOCIATION OF THE DUTCH CHEMICAL INDUSTRY (VNCI)
&
Dutch Association of Chemical Distributors (VHCP)

This Memorandum of Understanding is made between the Indian Chemical Council (ICC), Association of the Dutch Chemical Industry (VNCI) and Dutch Association of Chemical Distributors (VHCP) to promote goodwill and friendship, aid the chemical industry of both countries in business activities and encourage the development of trade and investment between India and the Netherlands.

Terms and Goals of Agreement:

1. Exchange information about investment and trade opportunities and relevant policies and regulations pertaining to the chemical industry.
2. Organise trade and investment missions and assist visiting missions wherever possible.
3. Render services and provide advice to the members of the three organisations.
4. Recommend potential partners for economic co-operation, trading and technological exchanges.
5. Act in good faith to implement the terms of the Agreement but not assume any legal obligation in this regard.
6. Neither party will have any financial obligation except for the reimbursement of mutually agreed budget relating to specific co-operation projects.

Two copies to be held by each of the sides in witness thereof.

This Agreement shall become effective upon having been signed by all the sides.

Signed on _____ at _____

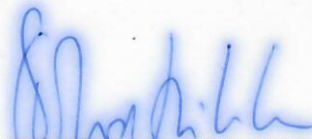


JAI HIREMATH
President

**INDIAN CHEMICAL COUNCIL
(ICC)**



**ASSOCIATION OF THE DUTCH
CHEMICAL INDUSTRY (VNCI)**



P.C.J. VAN DER SLIKKE
President

**DUTCH ASSOCIATION OF
CHEMICAL DISTRIBUTORS
(VHCP)**

Witness:



